Budget Committee Minutes
January 14, 2010
11 am, IP Video – Auditorium

Attendees
Peggy Carmichael, Janet Fike, Chris Kefauver, Mike Koon, Steve Lippiello, Vicki Riley,
Denny Roth, April Schrump, Linda Shelek, Pat Stroud and Tony Vavra

Review Capital Budget Approved for FY2011
The committee approved the capital budget as presented – based on decisions made at
prior meeting.
Recap:
Technology - $199,100
Perkins - $130,000 – Priority 1 through 6
Regular – $150,900 – Priority 1 through 3 with $14,700 contingency
Total capital budget $350,000 regular operating and $130,000 Perkins

Review OTPS Budget Requests for FY2011
Distributed Consolidated Report of OTPS Requests for FY2011
Changes:
Increase FY11 Request for Testing Fee Clearing to $42,000
Increase the Percentage of Requested for Martin (1101/2002) to 100%
New total changes to a 4% overall decrease in requests from FY10 to FY11
CFO will hold meetings to discuss additional decreases in operating budgets.
Discussion of Recovery Funds – state stabilization funds – being distributed in the 4th
quarter – approximately $240K to make up for the FY09-10 cut

Discuss Enrollments Management Projections
Janet Fike discussed current enrollment data with the Committee. The Billable vs. Non-
Billable Tuition Report was shared with the Committee. Fall 2009 enrollment peaked
at 3,238 students for a total billable tuition of $2.1 million.

Other
Requests:
Five-year analysis of Tuition and Fee Revenue vs. Student Refund
Cost Estimates to replace lost students
Submit Barnes and Noble suggestions/changes/improvements to Steve by
February 16, 2010.

Next Meeting
February 17, 2010 at noon in the B&O Auditorium via IP Video