

Minutes
Budget Committee
January 9, 2015

Attendees: Adam Anderson, Chris Kefauver, Steve Lippiello (Chair), Pat Roper, Pat Stroud, Peggy Carmichael, Carrie DeAtley

1. Finalization of Proposed Capital Projects FY 2016

Mr. Lippiello distributed a final listing of capital project requests for FY 2016. The Committee decided to incorporate projects of like kind for purposes of capitalization and efficiency of procurement. Projects potentially qualifying under Perkins funding will be reviewed for compliance with Perkins guidelines. The Committee granted Mr. Lippiello approval to incorporate all projects within the FY 2016 Budget for approval by the Board of Governors.

2. Discussion of Projected Enrollment FY 2016

Mr. Lippiello disseminated a statistical analysis showing the trend in enrollment over a five year period covering FY 2010 through FY 2014. The analysis will be used as a basis for forming enrollment projections that will be used to estimate tuition revenue for FY 2016.

3. Discussion of OTPS Budgets FY 2016

Mr. Lippiello distributed a summary schedule of the Department Manager's submissions for their respective OTPS budgets for FY 2016. Mr. Lippiello will be further analyzing the budgets and will provide the Committee with an update prior to its next meeting.

4. Future Budget Meetings

Mr. Lippiello indicated the Committee will meet 2/6/15, 3/13/15 and 4/17/15 and that it was important for all Committee members to attend.

Addendum to the 1/9/15 Minutes

During the 12/12/14 Budget Committee meeting, Dr. Pam Sharma provided a document for proposed salary increases for faculty for FY 2016. Dr. Sharma's submission of this document was inadvertently omitted from the 12/12/14 meeting minutes and is hereby incorporated.

There being no further business, the meeting was adjourned at 10:10 am.