
AGENDA

Budget Committee Meeting

Board Room

Thursday, November 10, 2016

1:30 PM – 2:00 PM

- Opening Remarks
- Capital Request Update
- Perkins Request Update
- OTPS Template Review
- Open Discussion
- Next Meeting

Minutes

Budget Committee Meeting

Board Room

Thursday, November 10, 2016

1:30 PM – 2:30 PM

Attendees: Shelly Deluca, Janet Fike, Mark Goldstein, Scott Owen, Ina Robinson, Pat Roper, Jeff Sayre, Pam Sharma, April Schrump, Pat Stroud

Capital Requests

- Template was sent to all college employees
- No responses to date
- Due to CFO by 11/22
- Finalized for committee review by 12/15

Perkins Requests

- Template was sent out to all college employees
- No responses to date
- Due to CFO by 11/22
- Finalized for committee review by 12/15

OTPS Template

- Requiring budget managers to do zero-base budget (identify all expenses specifically)
- Requiring budget managers to budget by month
- CFO will hold educational session early next week with budget managers
- Due to CFO by 12/15
- To be reviewed with CFO by 1/21
- Finalized for committee review by 1/31

Revenue Model

- Methodology discussed on how to predict revenue and see results of changes to tuition and fees
- Preparing for tweaking if necessary to meet needs

Next Meeting

- Dec. 15 (Thursday) 1:30 PM – 2:00 PM