

**Minutes
Budget Committee
February 6, 2015**

Attendees: Adam Anderson, Chris Kefauver, Steve Lippiello (Chair), Pat Roper, Pat Stroud, Peggy Carmichael, Carrie DeAtley, Dr. Pam Sharma, Kim Hart, April Schrupp, Janet Fike

1. Finalization of OTPS Budgets for FY 2016

Mr. Lippiello reviewed with the Committee the proposed OTPS budgets submitted by all Department Managers and Administrators for FY 2016. Discussion was held on each line item in which a proposed increase was shown. The majority of increases proposed are the result of hosted and or required services whose cost increases are beyond the control of the College. The Committee granted Mr. Lippiello approval to move the OTPS Budgets forward for approval by Dr. Riley and eventually the Board of Governors.

2. Discussion of Revenue Strategies for FY 2016

Mr. Lippiello disseminated a document on which 4 new revenue generating scenarios were presented and discussed with the Committee. The scenarios will be used as a basis for forming revenue projections that will be used to estimate tuition and fee revenue for FY 2016.

3. Discussion of Open Positions FY 2016

Mr. Lippiello informed the Committee that Dr. Riley and her Cabinet will be meeting Tuesday, 2/17/15 to review all open positions. Dr. Riley will have the final say as to which positions are eventually filled.

4. Overview of the Budget Process to Completion

Mr. Lippiello discussed with the Committee the remaining steps needed in completing the budget for FY 2016.

Addendum to the 1/9/15 Minutes

Mark Goldstein was in attendance at the 1/9/15 meeting. His name was mistakenly omitted from the meeting minutes and is hereby incorporated.

There being no further business, the meeting was adjourned at 10:20 am.