

Budget Committee Minutes
January 14, 2010
11 am, IP Video – Auditorium

Attendees

Peggy Carmichael, Janet Fike, Chris Kefauver, Mike Koon, Steve Lippiello, Vicki Riley, Denny Roth, April Schrupp, Linda Shelek, Pat Stroud and Tony Vavra

Review Capital Budget Approved for FY2011

The committee approved the capital budget as presented – based on decisions made at prior meeting.

Recap:

Technology - \$199,100

Perkins - \$130,000 – Priority 1 through 6

Regular – \$150,900 – Priority 1 through 3 with \$14,700 contingency

Total capital budget \$350,000 regular operating and \$130,000 Perkins

Review OTPS Budget Requests for FY2011

Distributed Consolidated Report of OTPS Requests for FY2011

Changes:

Increase FY11 Request for Testing Fee Clearing to \$42,000

Increase the Percentage of Requested for Martin (1101/2002) to 100%

New total changes to a 4% overall decrease in requests from FY10 to FY11

CFO will hold meetings to discuss additional decreases in operating budgets.

Discussion of Recovery Funds – state stabilization funds – being distributed in the 4th quarter – approximately \$240K to make up for the FY09-10 cut

Discuss Enrollments Management Projections

Janet Fike discussed current enrollment data with the Committee. The Billable vs. Non-Billable Tuition Report was shared with the Committee. Fall 2009 enrollment peaked at 3,238 students for a total billable tuition of \$2.1 million.

Other

Requests:

Five-year analysis of Tuition and Fee Revenue vs. Student Refund

Cost Estimates to replace lost students

Submit Barnes and Noble suggestions/changes/improvements to Steve by February 16, 2010.

Next Meeting

February 17, 2010 at noon in the B&O Auditorium via IP Video