

Budget Committee Minutes
January 23, 2009 at 10 am
President's Board Room

Attendees

Lawrence Bandi, Chris Kefauver, Mike Koon, Vicki Riley, Denny Roth, April Schrupp, Pat Stroud, and Tony Vavra
Absent: Linda Shelek

Minutes

Added Chris Kefauver to the attendees
Changed the SimMan from Wheeling to Weirton per Linda Shelek
Minutes Approved
Motion – Chris Kefauver; Seconded – Tony Vavra

Review Capital Budget Approved for FY2010

Agreed to a Contingency of \$9K
Capital Budget Approved as presented
Motion – Mike Koon; Seconded – Tony Vavra

Review OTPS Budget Requests

Discussed reasoning for large increase in Human Resources and Business/CIT Division Budget
Announced \$10K decrease in overall operating budget
OTPS Budget Approved as presented
Motion – Tony Vavra; Seconded – Chris Kefauver

Review Personnel Budget

Announced estimated \$96K in benefit cost increase for employer (8%)
Faculty Salary Proposal at approximately \$137K
Need approximately \$400K for across the board salary increases – this does not include adjunct faculty budget projections
Committee suggestions:
Scenario One: Minimum increase for faculty \$500 and staff one step on Mercer Scale and \$500 for non-classified.
Scenario Two: Review vacant positions – do not fill retiree positions
Scenario Three: Review capital approved from the bottom up based on priority ranking

Action: *How much revenue can we generate if we:*

Increase Distance Education Fee from \$25 to \$50
Increase Institutional Technology Fee from \$25 to \$40 and charge each student instead of each course (Only charge the student one or the other)
Increase Facilities Fee from \$15 to \$20

Review break even on adjunct faculty and faculty overload costs.

Enrollments Management Projections

Projected that we will have a \$169K surplus with 5% tuition increase
Need additional \$231K for personnel

Other

Announced that the Board approved using the \$35,170 FY09 Capital Contingency and \$35,658 available Capital FY09 towards the correction of the sound issue in the Ed Center.

Next Meeting

TBA