

Minutes
Budget Committee Meeting
Board Room
B&O Building
March 14, 2014
10:00 am – 11:30 am

Attendees

Chris Kefauver, Mike Koon, Pam Sharma, Vicki Riley, Denny Roth, Linda Shelek, Charles Rogerson, Peggy Carmichael, Pat Stroud

Proposed Tuition Increase FY 2015

Anticipated enrollment to remain at FY 2004 levels

Cost increases mandate a 9.68% increase in tuition = \$11/credit hour for In-State students

Changes to Fee Assessment

Goal is to reduce the number of fees current assessed to students

Discussion held on options presented; opposition voiced by several members of Committee

Agreed to address concerns and revisit during Fall 2014 semester

Second Draft - OTPS Budget FY 2015

Reviewed in detail all Committee suggestions

Increase of 2.41% or \$61,743 approved

Increase attributable to contractual obligations

Timeframe of Next Meeting

Next meeting was scheduled for Friday, April 18, 2014