

Minutes
Budget Committee Meeting
Board Room
B&O Building
February 14, 2014
10:00 am – 11:30 am

Attendees

Chris Kefauver, Mike Koon, Pam Sharma, Vicki Riley, Denny Roth, Linda Shelek, Charles Rogerson, Peggy Carmichael

Excused

Pat Stroud

Finalization of FY 2015 Capital Projects

Committee reviewed and prioritized requests
Spending level increased by \$22,750 or 6.7%
Total funding \$356,000
Increase attributed to safety-related initiatives

Discussion of Projected Enrollment FY 2015

Enrollment expected to remain flat for FY 2015
Projecting 3,096 FTE for all semesters combined
Proposed revenue per FTE project to approximate \$6.7 million

Discussion of OTPS Budget FY 2015

Discussion held on funding levels
First Draft submitted for review and discussion
Funding needs to remain as close to \$2.55 million as possible
No increase in tuition and fee revenue is anticipated
All requests for increased funding to be reviewed with VP Administrative Services/CFO

First Draft – Personnel Costs FY 2015

Discussion held on position requests for FY 2015
Only essential open position to be filled
All position requests reviewed by President who has final authority

Timeframe of Next Meeting

Next meeting was scheduled for Friday, March 14, 2014